



JET INFRAVENTURE LIMITED

May 18, 2022

To,
Corporate Service Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001

Ref: Script Code No. 538794 – Jet Infraventure Limited

Dear Sir,

Sub: Outcome of Board Meeting held on May 18, 2022

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. May 18, 2022 has inter-alia approved and taken on record the following:

1. Audited Financial Results of the Company under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) for the Half Year and Year ended on March 31, 2022 along with Auditors Report. We enclose herewith the following:
 - a) The summarized Audited Financial Results for the half year and year ended on March 31, 2022 and
 - b) Auditors Report on the financial results

The Audited Financial results shall be available on the website (www.jetinfra.com) of the Company under Investors Section.

Further we wish to inform you that Annual Compliance Report under Regulation 24A of SEBI (Listing and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 is not applicable to the Company. Company claims exemptions under Regulation 15(2) of LODR, as Company is listed on SME Board of Bombay Stock Exchange.

We also here by give the declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2016 for the Audit Report with unmodified opinion for the year ended 31st March, 2022.

Board meeting commenced at 11:00 a.m. and concluded at 12:00 noon.

Request to take the same on your record.

Thanking You,

For Jet Infraventure Limited

Krunjal Shah
Company Secretary and Compliance Officer



Encl: a/a

JET INFRAVENTURE LIMITED

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067

Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

Statement of Audited Financial Results For The Half and Year Ended 31/03/2022

₹. In Lakhs

Sr.No	Particulars	6 months ended (31/03/2022) (Audited)	Preceding 6 months ended (30/09/2021) (unaudited)	Preceding 6 months ended (31/03/2021) (Audited)	For the year ended (31/03/2022) (Audited)	For the year ended (31/03/2021) (Audited)
I	Revenue From Operations	19.86	16.19	15.01	36.05	15.01
II	Other Income	2.28	15.10	19.55	17.38	35.28
III	Total Income (I+II)	22.14	31.29	34.56	53.43	50.29
IV	Expenses					
	Cost of Materials Consumed	1.66	0.40	7.42	2.06	7.42
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Change in Inventories of Finished goods, Stock in Trade and Work in Progress	-12.85	0.60	3.75	-12.25	3.75
	Employee benefits expense	21.29	21.28	11.05	42.57	42.63
	Finance Costs	0.11	4.41	8.48	4.52	17.41
	Depreciation and Amortisation Expense	0.44	0.45	0.64	0.89	1.28
	Other Expenses	7.74	3.79	16.34	11.53	16.83
	Total Expenses (IV)	18.39	30.93	47.68	49.32	89.32
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	3.75	0.36	-13.12	4.11	-39.03
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	3.75	0.36	-13.12	4.11	-39.03
VIII	Tax Expense					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	-0.05	0.00	-0.05
	(3) Prior Period	0.00	0.00	0.00	0.00	0.00



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CIN: L45400MH2001PLC133483

Statement of Audited Financial Results For The Half and Year Ended 31/03/2022

₹. In Lakhs

Sr.No	Particulars	6 months ended (31/03/2022)	Preceding 6 months ended (30/09/2021)	Preceding 6 months ended (31/03/2021)	For the year ended (31/03/2022)	For the year ended (31/03/2021)
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	3.75	0.36	-13.07	4.11	-38.98
X	Profit/ (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued items (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	3.75	0.36	-13.07	4.11	-38.98
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	3.75	0.36	-13.07	4.11	-38.98
XVI	Paid Up Equity Share Capital (Face Value per Share ` 10)	209.60	209.60	209.60	209.60	209.60
XVII	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year	0.00	0.00	0.00	340.62	379.59
XVIII	Earning Per Share (for continuing operation) (Basic & Diluted)	0.18	0.02	-0.62	0.20	-1.86
XIX	Earning Per Share (for discontinued operation): (Basic & Diluted)	-	-	-	-	-
XX	Earning Per Share (for discontinued & continuing operations): (Basic & Diluted)	0.18	0.02	-0.62	0.20	-1.86





JET INFRAVENTURE LIMITED

Statement of Assets & Liabilities

(₹. In Lakhs)

Particulars	As at 31/03/2022	As at 31/03/2021
A.EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a)Share Capital	209.60	209.60
(b)Reserves and Surplus	344.73	340.62
Sub-total-Shareholder's funds	554.33	550.22
2.Current Liabilities		
(a)Short Term Borrowings	37.94	180.37
(b)Trade Payables	14.86	14.58
(c)Other Current Liabilities	65.21	51.20
Sub-total-Current liabilities	118.01	246.15
TOTAL -EQUITY AND LIABILITIES	672.34	796.37
B.ASSETS		
1.Non-Current Assets		
(a) Fixed assets	9.56	10.46
(b) Deferred tax assets (net)	1.80	1.80
(c) Long term loans and advances	1.74	1.27
Sub-total-Non-current assets	13.10	13.53
2.Current Assets		
(a) Inventories	197.39	185.14
(b) Trade receivables	34.81	64.18
(c) Cash and Bank Balances	21.96	52.82
(d) Short term loans and advances	392.81	458.27
(e) Other current assets	12.27	22.43
Sub Total - Current Assets	659.24	782.84
TOTAL ASSETS	672.34	796.37

For Jet Infraventure Limited

Place: Mumbai
Date: 18 May, 2022




Rajul Shah
Managing Director
(DIN :00227223)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Amount (₹)

Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Exceptional Items	411,545	-3,902,928
Adjustments for:		
Depreciation	89,522	128,200
Interest Paid	398,128	1,701,191
Deferred Tax Expenses	-52	5,184
Interest Received	(1,738,386)	(3,527,990)
Operating Profit Before Working Capital Changes	(839,243)	(5,596,343)
Adjustments for Changes in Working Capital		
(Increase)/Decrease in Inventories	(1,225,179)	374,579
(Increase)/Decrease in Trade Receivables & Other Current Assets	3,953,187	-225,837
(Increase)/Decrease in Short Term Loans & Advances	6,546,221	3,508,356
Increase/(Decrease) in Trade Payables & Other Payables	1,428,245	740,944
Cash Generated by Operations	9,863,231	(1,198,301)
Deferred Tax	52	-5,184
Tax Paid (Net of TDS)	-	-
Net Cash Generated by Operating Activities	9,863,283	(1,203,485)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Proceeds/(Payments) of Short/Long Term Loans & Advances	(47,000)	-
Inter- Corporate Deposits placed	-	-
Inter- Corporate Deposits matured	-	-
Interest Received	1,738,386	3,527,990
Maturity of Fixed Deposits	-	-
Bank Overdraft taken against Bank Fixed Deposits(net)	-	-
Net Cash used in Investing Activities	1,691,386	3,527,990
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Borrowings	-	-
Proceeds from Short Term Borrowings	-14,242,435	1,660,353
Proceeds from / (Repayments of)Working Capital facilities	-	-
Interest paid	(398,128)	(1,701,191)
Net Cash used in Financing Activities	(14,640,563)	(40,838)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(3,085,894)	2,283,666
Opening Balance of Cash and Cash Equivalents	5,282,339	2,998,673
Closing Balance of Cash and Cash Equivalents	2,196,445	5,282,339
Cash and Cash Equivalents Comprises of :		
Cash in Hand	1,739,927	4,835,372
Bank Balances	456,518	446,967
	2,196,445	5,282,339

Note :

- 1 The Cash Flow Statement is Prepared Under "Indirect Method" as set out in Accounting Standard-3 'Cash Flow Statement' specified in the Companies (Accounting Standard) Rules 2014.
- 2 Figures in Bracket Indicate Cash Outgo.





JET INFRAVENTURE LIMITED

Notes:

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 18th May, 2022.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 31/03/2022 and for the period 01/04/2021 to 31/03/2022 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2021.
4. The figures for half year ended 31/03/2022 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2022 and the published unaudited figures from 01/04/2021 to 30/09/2021 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 31/03/2022.
6. As per MCA Notification dated 16th February 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND – AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
7. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

For Jet Infraventure Limited



Rajul Shah
Managing Director
(DIN: 00227223)

Place: Mumbai
Date: May 18, 2022



Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
JET INFRAVENTURE LIMITED

We have audited the Half yearly financial results of **JET INFRAVENTURE LIMITED** for the half year ended 31st March, 2022 and the year-to-date results for the period 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Further, the half yearly financial results for the half year ended 31st March, 2022 are derived figures between the audited figures in respect of the year ended 31st March, 2022 and the published year-to-date figures for the period 1st April, 2021 to 30th September, 2021 being the date of the end of the first half of the current financial year which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year-to-date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2022 as well as the year-to-date results for the period from 1st April, 2021 to 31st March, 2022.

For Mittal & Associates
Chartered Accountants
(Firm Regn. No. 106456W)

Mukesh
Kumar
Sharma

 Digitally signed by Mukesh Kumar Sharma
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Mukesh Kumar Sharma
Partner
Mem. No.134020
UDIN:- 22134020AJEAVL4164

Place: Mumbai
Date: May 18, 2022



JET INFRAVENTURE LIMITED

May 18, 2022

To,
Corporate Service Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Ref: Script Code No. 538794 – Jet Infraventure Limited

Dear Sir/Madam,

Sub: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

DECLARATION

I, Rajul R. Shah, Managing Director of Jet Infraventure Limited (the Company) (CIN: L45400MH 2001PLC133483) having its registered office at Office No.1, E Wing, 1st Floor, Nanadanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067, hereby declare that the Statutory Auditors of the Company, Mittal & Associates (FRN: 106456W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended on 31st March, 2022.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours Sincerely,
For Jet Infraventure Limited


Rajul Shah
Managing Director
DIN 00227223

